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EM&V: THE FUTURE OF EVALUATION

2015 MIDWEST ENERGY SOLUTIONS CONFERENCE

Laura Schauer, ILLUME Advising, LLC

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Let's start from the very beginning

Evaluation and M&V Terms

M&V

Verify project savings

Impact Evaluation

Estimate program savings

Other evaluation

- * Process
- Market
- * Attribution
- Costeffectiveness
- * NEBs

"Way Back When"

It seemed we had more....

- * Time
- * Funding for each study (not absolute)
- Opportunity to evaluate programs as more than a widget or energy unit





But, alas.... there are three constants in life... change, choice, and principles

(Stephen Covey)

Markets are continually evolving...

Low-hanging fruit continues to decrease



Cost-effectiveness is becoming more difficult to attain

...so we respond to changes

Increased emphasis on holistic program designs

Technology advancements

Expansion of program approaches

Resurgence of market studies



Market Shifts Create EM&V Challenges

These Changes Raise Questions on How we Approach EM&V

- * Standard impact approaches: Are these approaches (e.g., engineering analysis) accurately accounting for savings?
- * TRMs: Are they sufficiently nimble and sophisticated?
- * Attribution: Are stakeholders convinced funds are being used wisely, and do we have the right techniques to illustrate this?
- * Cost-effectiveness: Are results accurately representing all the costs against all the benefits?
- * Timeliness: Are we providing information when it is most useful, in a format that is most useful?

To Further Complicate Matters

- * Each jurisdiction differs
 - * Incentive and recovery mechanisms
 - * Application of EM&V findings
 - * Reporting requirements
 - * Program administration and EM&V models
- * Concern over consistency of E and M&V techniques
- *Scrutiny over how EM&V funds are spent and attempt to determine value for funds



Energy and Efficiency Continue to Gain Federal Attention



I L L U M E



EM&V 2.0: Is it the solution?

Promises and Offerings

- * "Real-time" EM&V
- * Reliable results
- * Defensible models
- * Broad applicability
- * Advanced analytic tools
- * Less costly more efficient EM&V

Sounds amazing, right?

My Position

Disclaimer of Liability

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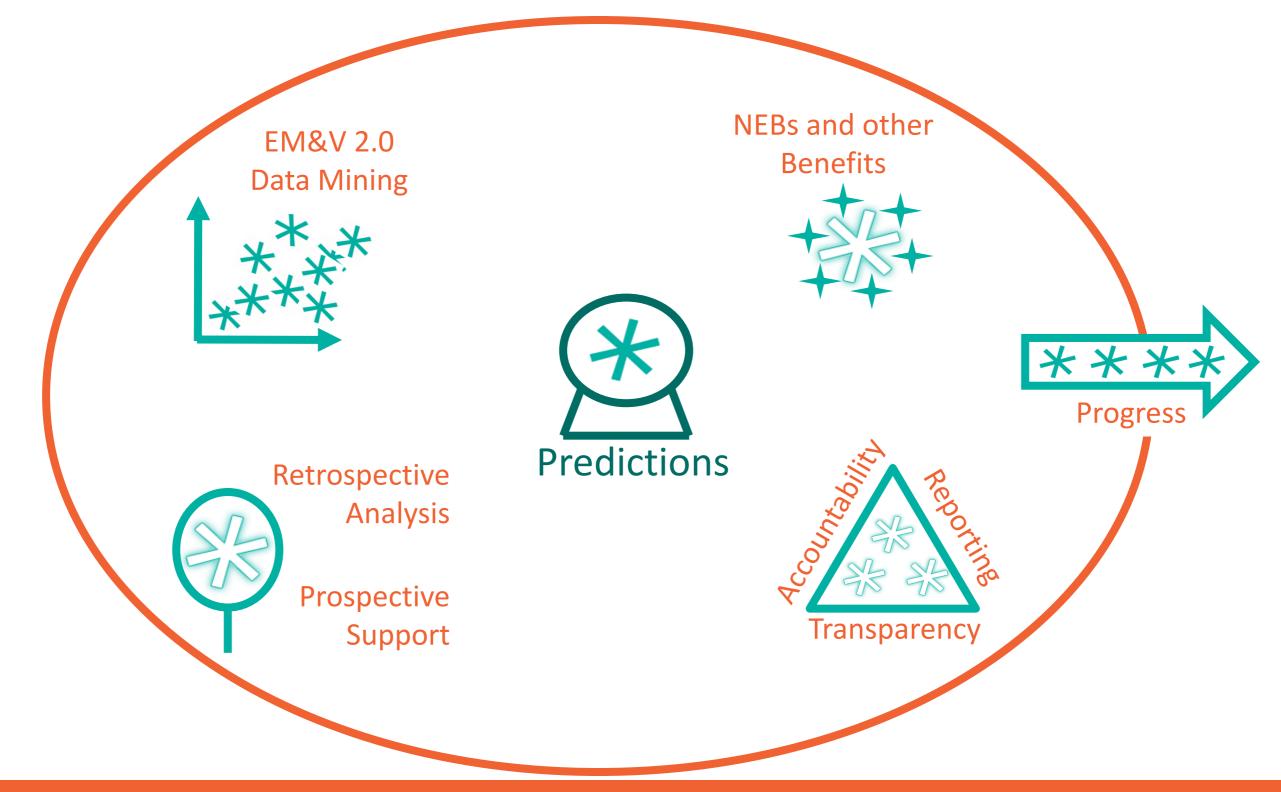
It is A solution, not THE solution

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There are some things that money just cannot buy, like manners, morals and intelligence."

Then What Is the Future of EM&V?





QUESTIONS

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Laura SchauerPrincipal Advisor

m: 608 535 9849

e: laura@illumeadvising.com



